

FRIENDLY SOCIETIES: AUSTRALIA

ABS Product Number 5660.0.40.001

Enclosed are the Friendly Societies tables for the quarter ended **JUNE 2000**.

If you have any enquiries about these statistics, please contact **Rozina Jeffreys** on (02) 6252 5384.

TABLE 1. FRIENDLY SOCIETIES : ASSETS (\$ million)

	Dec 97	<i>Mar 98</i>	Jun 98	Sep 98	Dec 98	Mar 99	Jun 99	Sep 99	Dec 99	Mar 00	Jun 00
				A	SSETS						
Assets in Australia											
Cash and deposits	824	717	1,463	797	631	626	858	506	391	449	523
Cash and bank deposits	572	514	1,234	602	398	416	657	352	240	311	387
Other deposit taking institutions	252	203	229	195	233	210	201	154	151	138	136
Loans and placements	370	362	343	333	315	333	366	328	373	370	409
Short term securities	3,173	3,262	2,680	3,227	3,132	2,992	2,698	2,893	2,664	2,517	2,525
Bills of exchange	1,475	1,234	1,211	1,216	1,143	1,086	908	891	815	804	1,020
Bank certificates of deposit	1,349	1,658	1,082	1,670	1,589	1,516	1,442	1,593	1,564	1,423	1,218
Other short term securities	349	370	387	341	400	390	348	409	285	290	287
Long term securities	1,792	1,726	1,522	1,510	1,643	1,669	1,631	1,609	1,685	1,721	1,618
Commonwealth government bonds	336	295	308	301	344	307	280	220	248	259	254
State and local government securities	549	564	443	442	442	397	377	239	240	313	276
Other long term securities	907	867	771	767	857	965	974	1,150	1,197	1,149	1,088
Equities and Units in trusts	199	204	212	258	287	315	336	329	528	545	511
Private trading corporation shares	128	133	138	145	166	192	200	205	213	175	177
Financial sector shares	33	32	36	50	51	53	51	39	68	58	66
Units in trusts	38	39	38	63	70	70	85	85	247	312	268
Other financial assets	56	121	129	135	143	144	152	122	140	155	175
Non-financial assets											
Land and buildings	328	324	292	302	296	292	286	285	281	279	251
Other non-financial assets	103	98	111	107	104	104	106	81	101	107	71
Total Assets in Australia	6,845	6,814	6,752	6,669	6,551	6,475	6,433	6,153	6,163	6,143	6,083
Assets overseas	52	51	55	61	50	68	67	67	73	79	80
TOTAL ASSETS	6,897	6,865	6,807	6,730	6,601	6,543	6,500	6,220	6,236	6,222	6,163

TABLE 2. FRIENDLY SOCIETIES : LIABILITIES (\$ million)

	Dec 97	Mar 98	Jun 98	Sep 98	Dec 98	Mar 99	Jun 99	Sep 99	Dec 99	Mar 00	Jun 00
LIABILITIES											
Participants' equity	6,499	6,441	6,385	6,301	6,197	6,150	6,151	5,962	5,917	5,848	5,828
Borrowings	108	103	111	116	114	115	157	91	177	168	131
Other liabilities	290	321	311	313	290	278	192	167	142	206	204
TOTAL LIABILITIES	6,897	6,865	6,807	6,730	6,601	6,543	6,500	6,220	6,236	6,222	6,163

DATA SERVICE FRIENDLY SOCIETIES - (5660.0) EXPLANATORY NOTES

Introduction

The statistics have been compiled from data furnished to the ABS by 36 of the largest friendly societies in the quarterly Survey of Balance Sheet Information.

Scope

A friendly society for the purposes of the survey is any organisation registered as a friendly society under the appropriate State legislation. All assets and liabilities of the friendly societies arising from services offered by them are within scope.

Coverage

The information in this table is compiled from data furnished to the ABS by 36 of the largest friendly societies as part of the Survey of Financial Information. These societies approximated 95 per cent of the total assets of friendly societies as at June 1992.

Basis of valuation

4 Respondents to the survey are requested to report assets at their market value.

Financial Instruments

5 The classification of financial instrument used follows that set out in the ABS Publication *Australian National Accounts, Financial Accounts (5232.0).* A definition of these instruments is contained in that publication.

Revisions

6 Revisions to previously published statistics are included in this publication.

Other publications

Readers may also wish to refer to the following publication which is available on request: *Managed Funds: Australia (5655.0)* -- issued quarterly.

Symbols and other usages

8 Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Electronic services

9 DISCOVERY. Key *656# for selected current economic, social and

demographic statistics.

PC-AUSSTATS. Thousands of up-to-date time series are available on

this ABS on-line service. For further information phone the PC-AUSSTATS Help Desk on (02) 6252 6017.

PC-TELESTATS. This service provides:

- foreign trade statistics tailored to user's requirements. Further information is available on (02) 6252 5404.

- text and tables for selected Main Economic Indicator

publications.

Further information is available on (02) 6252 5572.

Floppy disk service

Selected ABS statistics are available on floppy disk. Further information is available on (02) 6252 6684.